

**Minutes of the Meeting of the Board of Directors
Lake Washington Improvement Association
Tuesday, 4/16/2024**

The monthly meeting of the Board of Directors of the Lake Washington Improvement Association was held at the Lake Washington Park community center. The following board members were present: Jason Femrite, Jim Folden, Kent Reeves, Spenser Bradley, Greg Germscheid, Brenda Hennek, Nicki Veith, Jerry Lynch, Rachel Schmitz, Gary Gavin, Joel Prybylla, Chuck Brandel, Dan Sachau. President Jason Femrite called the meeting to order at 6:07 PM.

LWIA Board meeting

Motion to approve the Agenda with the addition of the topic of a donation to LeSueur County Parks was made, seconded and approved. JF/SB and unanimously approved.

A motion was made, seconded, and approved to approve the March minutes. BH/GG and unanimously approved.

The March Gambling report was presented by Kent Reeves. The net GAIN for the month from our four sites was \$9301.10. LWIA's share of the net GAIN for the month was \$4334.21.

There was an error on the cash over/short for the Westwood. It was actually over \$17.00

Cash on hand in the gambling checking account at month's end is \$113,560.15.

Vouchers for the month totaled \$87,917.73.

1) The gambling fund needs pre-approval for all checks listed on LG1004 (there was a missing item, Kent's mileage. He passed out a corrected LG1004 with the missing figures)

2) Some months our organization meeting is on the 20th or after. Any month this occurs, pre-approval is needed to pay bills that come due on the 20th or before. Pre-approval is also needed to pay the MN Department of Revenue for state fees and combined receipts for taxes before the 20th of the month.

3) Vouchers numbered 7904 thru 7924 were presented for approval. They were for city taxes, state fees, accounting fees, storage fees/rent, rents, lawful purpose expenditures, auditing fees, misc. cash/bank money, pull-tabs and e gaming.

4) Lawful Purpose Expenditure for the month was \$10,000 to the Lake Washington Improvement Association

All supporting documentation was present for review by the Board.

A motion was made to approve items 1-4 on the LG1004; and to approve the report with the two updates. Jim Folden/Chuck Brandel and unanimously approved.

General Business: Committee Reports

Treasurer's Report: Presented by Gary Gavin. Gary and Spenser are working on a budget. It is looking like gambling revenue may not be sufficient for projects coming up. They will continue working on this, and present a budget hopefully at the next meeting. Motion to approve report made, seconded and unanimously approved. SB/JP

Communications/Fundraising/Social Media: Jerry Lynch reported that he and Dan met with Scott Lassiter (the website developer for German-Jefferson Lake Association, and for the Westwood Marina). He presented the capabilities of the website, but no specific costs. They will meet again and bring a cost estimate to the Board. Under the Fundraising topic, this will become a new committee. Nicki Veith and Rachel Schmitz will co-chair this.

Nicki brought up the existence of a group informally called "the Fun group" who are planning some general lake resident get-togethers, which would have a small charge to attend; funds raised from this would be split between the Association and the new Fireworks group.

Investment/Finance Committee: As noted above, Spenser and Gary will be coming up with a budget. In the meantime, they are recommending that the \$30K CD in the Edward Jones Reserve Maintenance fund be renewed for 1yr at 5.05%; and the remaining \$101K be put into an Edward Jones money market fund at 5.15%. A motion was made, seconded and unanimously approved to accept this recommendation. Jfolden/CB.

Water Quality Committee: Jim F. reported on the March 28th meeting with the DNR and MPCA. The report had been sent out, and no discussion was needed. The MPCA had reached out to ISG and the recommendations have changed earlier that day. The Water Quality committee will be meeting soon to come up with a plan for this year.

AIS Committee: Brenda Hennek reported that the spraying has been done. We sprayed approximately 50 acres. A reduction in acreage needing to be sprayed highlights the importance of having the survey done. It reduced our cost by \$10K. Also, due to the low water, Lake Resto had to spray closer to shore in some locations, relative to past years. This resulted in notice having to be given to lake residents, which was done via email and website.

Old business:

Portapotties and Dumpsters: Jim F brought up the current status. With Greg's help, the price for having them in a month before opener through December 4th will be \$1038. We will monitor usage as best we can, and try to be better prepared for a decision next year. Discussion occurred, and it was thought that maybe it was more important to have them available in the wintertime. As far as dumpsters go, they were no longer being provided by Hansen as too much stuff was being hauled in and disposed of in these dumpster; a problem the Westwood has as well. Greg Germscheid has agreed to take over the responsibility of lining these up, as he has local connections.

New Business:

AIS Tools at the launches: Jim F reported that tools have been replaced and will be put out at the launches soon. Jerry Lynch has agreed to take over this starting in the fall.

Donation to the LeSueur County Park: Jim F has received a request for a donation to Lake Washington County Park for \$300. This is used to support educational programs ran at the campground and the county park. A motion was made, seconded and unanimously approved. JL/GG

Meeting Wrap-Up: Next meeting will be May 21st, 2024

A motion to adjourn was made, seconded, and the motion carried at 7:02PM BH/NV

Respectfully submitted,

Secretary, Jim Folden

4/18/2024